

WILLIAM GLEASON,

Manufacturer of Machinists Tools,

OFFICE, BROWN'S RACE,

Rochester, N. Y., March 30<sup>th</sup> 1888

Dear Daughter

I received your two letters I found the Papers where you mentioned they were. it is my wish that you stay the term out I think that your health will be benefitted by it besides it will be more satisfaction to you to close with the class with which you entered Jim will commence to prepare as soon as you return I will try and let him have two years I am now going to make a statement that you may not like but when you compare the figures, I think you will approve of it

Judson has bought the Right of Way and the Water Right for \$675.00.

I am going to pay Kidd \$5000, securing his mortgage \$16000 which he promises to place at 5%  
Old interest 1260

New interest 800

Securing 450

I have bought the Wheel Foundry lot for \$11000.  
I pay \$1000, down balance at 5% per cent as long as I like

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I was paying Kidd	1260
" " Rent of Mill	500
	<u>1760</u>

I will be paying Kidd	800
Kidd Intd	500
increasd taxes	240
	<u>1540</u>
Old	1760
	1340 new

two hundred and twenty less than \$220 I am paying at present I tried my best to get a 35 or 40 ft strip from them but they would not divide it and you know that I could not sell to Judson until I was assured of a piece on the other side. then there is the lot I may be able to sell off a piece off it and by having power to spare get a fair price for it Mr Barnell would take 2/3 off it but I dont want to spare no more I would sell one half off it and rent 20 horse power with it. I would feel very badly if I thought you worried over this but think of the situation I have increased the indebtedness \$5000. but reduced the expense \$2200 I had 30 horse power more than I could use on the property that I had

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The New Property cost \$11000 With Out Power.  
With Power added it is worth \$20000. With Ridds property  
reduced to a Savings Bank Matggy and by giving Power  
to the New Property it would be enhancing its value  
so that the debt all told is not more than a Savings  
Bank Matggy On the Whole.

Yours Truly  
Wm. Gleason